P220/2
ECONOMICS
Paper 2
June, 2023
3hours

MATIGO EXAMINATIONS BOARD

PRE MOCK 2023

Uganda Advanced Certificate of Education

ECONOMICS

Paper 2

3 hours

INSTRUCTIONS TO CANDIDATES:

*Answer **five** questions only*
Section A is compulsory
Answers to section A should be precise and concise
Answer four questions from section B
*All questions in section **B** carry equal marks*
Credit will be given for use of relevant graphs

Turn Over

SECTION A(20 MARKS) *Answer all questions from this section*				
1	(a)	(i)	Differentiate between ‘**aggregate supply’** and ‘**aggregate demand’**	(02marks)
		(ii)	Mention **two** factors that determine the level of aggregate supply in your country.	(02marks)
	(b)	(i)	Differentiate between ‘**monetization**’ and ‘**diversification**’ of agriculture sector.	(02marks)
		(ii)	Give **two** reasons for monetization of the agriculture sector in your country	(02marks)
	(c)	(i)	What is meant by **trade union**?	(01mark)
		(ii)	State **three** features of **trade unions** in your country	(03marks)
	(d)	(i)	Differentiate between ‘**income tax**’ and ‘**consumption tax**’	(02marks)
		(ii)	Mention **two** reasons for existence of income taxes in your country	(02marks)
	(e)	(i)	Differentiate between ‘**comprehensive planning**’ and ‘**partial planning**’	(02marks)
		(ii)	Give **two** factors that influence effectiveness of comprehensive planning in your country.	(02marks)

SECTION B (80 MARKS) *Answer FOUR questions*			
2	(a)	Discuss the sources of **monopoly power** in your country.	(10marks)
	(b)	Explain the measures that should be taken to control monopoly power in your country.	(10marks)
3	(a)	Differentiate between **private** and **public enterprises**.	(10marks)
	(b)	Examine the impact of private enterprises in your country	(10marks)
4	(a)	Account for the high population growth rate in your country	(10marks)
	(b)	Suggest measures that should be taken to control population growth rates in your country.	(10marks)
5	(a)	How do commercial banks achieve the following objectives? (i) Liquidity (ii) Profitability	(04marks) (04marks)
	(b)	Discuss the role of commercial banks in your country	(16marks)
6	(a)	Account for the persistent budgetary deficits in your country	(10marks)
	(b)	Discuss the measures that should be taken to minimize budgetary deficits in your country.	(10marks)
7	(a)	Describe the features of the import and export trade in your country.	(10marks)
	(b)	Assess the implications of the import and export in your country.	(10marks)
		END	

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